SPOT CASH

## AVIDA LAND CORP. CUSTOMER SERVICE UNIT

## **AVIDA TOWERS RIALA**

**SAMPLE COMPUTATION ONLY** 

TowerUnitFloorFloor AreaModel514021422.6STUDIO UNIT

SELLING PRICE		P 4,902,000.00	4,902,000.00
Less:	VAT(if applicable)	525,214.2	9
	10% Spot Cash Discount	437,678.5	7
	Fortune Project Discount	50,000.0	0

NET SELLING PRICE Add: VAT(if applicable) Other Charges			P	<b>3,889,107.14</b> 466,692.86 233,346.43
TOTAL RECEIVABLE			P ==	4,589,146.43
Less:	Reservation Fee	08-Mar-24		30,000.00
<b>BALANCE</b>	DUE AND PAYABLE:	22-Mar-24	Р	4,559,146.43

## NOTE:

- 1. In the event of an increase in Other Charges, AVIDA LAND CORP. has the right to charge the Purchaser as mandated in the CTS & DAS.
- 2. Discounts are conditioned upon the Buyer's timely compliance with all his obligations, including payments and transmittal of required documents.
- 3. Delay in any payment is an event of default entitling the Seller to exercise remedial options, which include collection of penalty at the rate of two percent (2%) of the unpaid amount for every month (or a fraction thereof) of delay as specified under Sec 4(ii) of the RA and Sec 4.2 of the CTS
- 4. For Bank Financing Program, Buyer is required to issue a guarantee check covering the lump-sum payment. Upon Seller's receipt of the bank guarantee, the relevant guarantee check(s) covered thereby shall be returned to the Buyer.
- 5. All payments covering the due dates and amounts above should be made payable to AVIDA LAND CORP...